

MARKET AT A GLANCE

Friday, 06 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33119.57	-0.03
Shanghai	3110.48	0.10
Sensex	65631.57	-0.18
MSCI Asia Pacific	154.13	1.17

Currencies

Currencies	Rate	% Chg
USDINR	83.207	0.01
EURUSD	1.0541	-0.07
USDJPY	148.58	0.05
Dollar Index	106.438	0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1825	0.10
Silver (\$/oz)	21.01	0.40
NYMEX Crude Oil (\$/bbl)	82.79	0.58
NYMEX NG (\$/mmbtu)	3.174	0.25
COMEX Copper (\$/Lbs)	3.561	0.25
LME NICKEL (\$/T)	18490	0.10
LME LEAD (\$/T)	2140	0.12
LME ZINC (\$/T)	2475	0.34
LME ALUMINIUM (\$/T)	2237.5	0.25

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	56197	0.15
Silver mini	67227	0.41
Crude oil	6906	-0.20
Natural Gas	264.5	-0.50
Copper	697.71	0.14
Nickel	1870.00	0.00
Lead	188.78	0.87
Zinc	222.22	0.35
Aluminium	205.59	0.02

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	A mild turnaround in prices can be seen if \$1810 remains holds downside. A direct drop below would liquidate prices further.	↔
Silver LBMA Spot	Further selloffs are see only below \$20.50. If unable to move past the same may see recovery upticks.	↔
Crude Oil NYMEX	Immediate support is seen at \$82 which needs to be cleared for further weakness. Inability to do so, may see recovery rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	A mild recovery expected as long as the support of Rs 55800 hold downside. A direct break of which would extend weakness.	↔
Silver KG Dec	Prices needs to break the support of Rs 66000 to continue weakness. Else, recovery rallies are on the cards.	↔
Crude Oil Oct	Break below Rs 6900 weakness would extend the day. If not there are chances of recovery upticks.	↔
Natural Gas Oct	Upticks may extend while the support of Rs 245 remains holds downside. Unexpected drop below it could negate the view.	↔
Copper Oct	Prices remains under pressure as long as it stays below Rs 704. direct turn above the same is a sign of recovery rallies.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Initial bias mostly choppy inside Rs 225-221 levels and breaking any of the sides would suggest fresh directional moves.	↔
Lead Oct	Break below the support of Rs 185 would see further weakness. Else, prices remains choppy for the day.	↔
Aluminium Oct	Inability to move past Rs 204 there are possibilities of upside turnaround in prices.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	56084	56011	55946	56149	56222	56287	56360
	GOLDM NOV3	55905	55697	55482	56120	56328	56543	56751
	GOLD GUINEA SEP3	45738	45620	45460	45898	46016	46176	46294
	SILVER DEC3	66332	65895	65259	66968	67405	68041	68478
	SILVERM NOV3	66551	66151	65576	67126	67526	68101	68501
	SILVER MIC NOV3	66603	66202	65630	67175	67576	68148	68549
BASE METALS	COPPER OCT3	693.9	691.2	686.7	698.4	701.2	705.7	708.4
	LEAD OCT3	186.6	186.1	185.7	187.0	187.6	188.0	188.5
	ZINC OCT3	220.6	219.8	218.5	221.9	222.7	224.0	224.8
	ALUMINIUM OCT3	204.7	203.9	203.2	205.4	206.2	206.9	207.7
ENERGY	NATURALGAS SEP3	253	241	234	260	273	279	292
	CRUDEOIL OCT3	6828	6736	6605	6959	7051	7182	7274
INDICES	MCX BULLDEX	14871	14822	14759	14934	14983	15046	15095

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1813.0	1808.8	1801.2	1820.6	1824.8	1832.4	1836.6
	SILVR 5000 OCT3	21.01	20.94	20.91	21.04	21.11	21.14	21.21
	LIGHT CRUDE NOV3	81.50	80.44	78.73	83.21	84.27	85.98	87.04
	NAT GAS NOV23	3.03	2.88	2.79	3.12	3.27	3.36	3.51
	HG COPPER OCT3	3.56	3.54	3.52	3.58	3.60	3.63	3.64
LME	ZINC	2873	2699	2874	2698	2873	2698	2872
	LEAD	2193	2163	2193	2163	2193	2163	2193
	ALUMINIUM	2627	2446	2624	2449	2630	2452	2633

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
06.Oct.23	SILVERM	NOV	BUY	66750.00	67000.00	67600.00	65900.00	67000.00
06.Oct.23	ALUMINIUM	OCT	BUY	205.20	206.00	207.20	203.80	206.10
06.Oct.23	CRUDEOIL	OCT	BUY	6870.00	6900.00	6948.00	6812.00	6935.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V., an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.

REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited and Geojit Investments Limited. The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company, BBK Geojit Securities Co. K. S. C. C and Qurum Business Group Geojit Securities LLC.. In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.



2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

